

*#326 ~ Resolution No. - 09-07-2010*

A RESOLUTION AUTHORIZING THE AMENDMENT OF LOAN DOCUMENTS FROM THE WYOMING STATE LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING FUND ON BEHALF OF THE TOWN COUNCIL FOR THE TOWN OF ALPINE FOR THE PURPOSE OF THE CONSTRUCTION OF THE ALPINE WASTEWATER TREATMENT FACILITIES IMPROVEMENTS PROJECT

**WHEREAS**, the Town Council for the Town of Alpine has previously resolved to apply for a loan from the Wyoming State Loan and Investment Board for a loan through the State Revolving Fund, and

**WHEREAS**, the Town was granted a loan in the amount of \$3,093,530 which was later increased to \$3,843,530 titled CWSRF 80, and

**WHEREAS**, it appears that there is an error in the Loan Agreement and in the Amended Assignment of Revenues from that loan, and

**WHEREAS**, the Town wishes to authorize the Mayor to execute an Amended Loan Agreement and a Second Amended Assignment of Revenue for CWSRF 80 which shall state that the pledge and assignment of revenues securing the loan be solely pledging revenue from the wastewater system (or alternatively the clean water system as this is understood to be the wastewater system), and

**WHEREAS**, The Mayor is authorized to execute any and all related documents from the Office of State Lands and Investment to carry out this effect.

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of the Town of Alpine in regular session duly assembled, that the Loan Agreement and Amended Assignment and Pledge of Revenues for CWSRF 80 be amended to state that the pledge and assignment of revenues securing the loan be solely pledging revenue from the wastewater system (or alternatively the clean water system as this is understood to be the wastewater system)

**BE IT FURTHER RESOLVED**, that Victoria DeCora, Mayor, is hereby designated as the authorized representative of the Town of Alpine to act on behalf of the Town Council on all matters relating to the amendment to the Loan Agreement and Amended Assignment and Pledge of Revenues.

***THIS RESOLUTION SHALL BECOME EFFECTIVE FROM AND AFTER THE DATE OF ITS PASSAGE.***

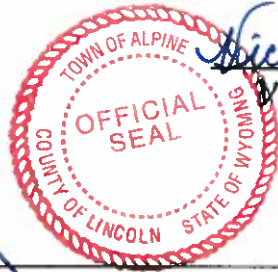
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PASSED, APPROVED, AND ADOPTED THIS 7<sup>th</sup> day of September 2010.

Vote: 14 Yes, 0 No, 1 Absent and 0 Abstain.

Town of Alpine

By:



Victoria DeCora  
Victoria DeCora, Mayor

Attest:

Terra Miller  
Terra Miller, Town Clerk/Treasurer