

TOWN OF ALPINE
NOTICE of PUBLIC HEARING

Pursuant to Wyoming Statute §15-1-112(b)(i)(D), the Town of Alpine, Wyoming hereby provides notice of hearing on the sale of real property owned by the Town of Alpine, Wyoming to Get Down, LLC. The property is located within the incorporated limits of the Town. Proposed sale price for the real property is \$2,137,483.12.

Said sale price is in accordance with SECTION 2.1 of the LEASE AGREEMENT WITH OPTION TO PURCHASE, dated July 14, 2014 and ADDENDUM #3 of said AGREEMENT, dated August 28, 2018. SECTION 2.1 of said AGREEMENT and SECTION 2.1 ADDENDUM #3 state:

“The purchase price shall be calculated as follows: The amount of the final BRC Business Committed Program grant (hereinafter “the Grant”), less the costs of the off-site utility extensions, less the total amount previously recaptured by the Landlord as of the date of the sale.”

According to the formula contained within the contract the sale price shall be calculated as follows:

a.	Final BRC grant amount	\$2,949,425.00
b.	Costs of off-site utility extensions	\$(402,536.63)
c.	Total amount previously recaptured	\$(409,405.25)
	Total purchase price (a – b – c =)	\$2,137,483.12

A public hearing on the sale shall be held at 5:00 p.m. on December 21, 2022 during a Special Town Council Meeting. The proposed contract is available for review at the Alpine Town Hall, 250 River Circle, Alpine, WY.

/s/ Sharon Backus – Clerk/Treasurer