

**Town of Alpine  
Balance Sheet  
All Fund Types and Account Groups  
As of June 30, 2022**

	General Fund	Water/Sewer Funds	General Long - Term Debt	General Fixed Assets	Total As of 6/30/2022	Total As of 6/30/2021
<b>Assets</b>						
Cash and cash equivalents	\$ 766,863	\$ 1,210,722		\$ ---	\$ 1,977,585	\$ 2,321,389
Restricted cash	460,532	117,472		---	578,004	610,191
Due from proprietary fund	(29,175)	---		---	(29,175)	(20,483)
Taxes receivable	49,681	---		---	49,681	48,668
Accounts receivable	---	101,547		---	101,547	78,740
Other receivable	---	---		---	---	35,704
Other Assets	---	1,960,638		---	1,960,638	1,387,994
Prepaid expenses	---	---		---	---	---
Property and equipment, net	---	19,460,911		12,395,786	31,856,697	30,440,744
Investments	98,275	---		---	98,275	231,734
Loan fees	---	---		---	---	---
Amount to be provided for Long-term debt	---	---	771,327	---	771,327	930,911
<b>Total Assets</b>	<b>\$ 1,346,176</b>	<b>\$ 22,851,290</b>	<b>\$ 771,327</b>	<b>\$ 12,395,786</b>	<b>\$ 37,364,579</b>	<b>\$ 36,065,592</b>
<b>Liabilities and Fund Balances</b>						
<b>Liabilities</b>						
Accounts payable	58,099	108,668		---	166,767	144,706
Due to General Fund	---	29,175		---	29,175	15,221
Accrued liabilities	34,123	6,447		---	40,570	26,762
Notes payable - current	158,997	144,383		---	303,380	297,908
Notes payable - non-current	---	2,623,974	771,327	---	3,395,301	3,699,281
Other liabilities	124,883	2,700,001		---	2,824,884	3,038,803
<b>Total liabilities</b>	<b>376,102</b>	<b>5,612,648</b>	<b>771,327</b>	<b>---</b>	<b>6,760,077</b>	<b>7,222,681</b>
<b>Fund Balances</b>						
Fund balances	970,074	---		---	970,074	659,849
Contributed capital	---	14,966,265		---	14,966,265	14,317,955
Appropriated - Retained earnings	---	648,310		---	648,310	---
Unappropriated - Retained earnings	---	1,624,067		---	1,624,067	2,304,715
Investment in Fixed Assets	---	---		12,395,786	12,395,786	11,560,392
<b>Total fund balances</b>	<b>970,074</b>	<b>17,238,642</b>	<b>---</b>	<b>12,395,786</b>	<b>30,604,502</b>	<b>28,842,911</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,346,176</b>	<b>\$ 22,851,290</b>	<b>\$ 771,327</b>	<b>\$ 12,395,786</b>	<b>\$ 37,364,579</b>	<b>\$ 36,065,592</b>

**Town of Alpine  
Balance Sheet  
Governmental Funds  
As of June 30, 2022**

	General Fund	Special Reserve Fund	Debt Service Fund	Total As of 6/30/2022 Gov't Funds	Total As of 6/30/2021 Gov't Funds
<b>Assets</b>					
<b>Current Assets:</b>					
Cash and cash equivalents	\$ 766,863		\$ ---	\$ 766,863	\$ 652,623
Restricted cash	44,112	416,420	---	460,532	298,208
Due from (to) proprietary fund	(29,175)	---	---	(29,175)	(20,483)
Taxes receivable	49,681	---	---	49,681	48,668
Accounts receivable	---	---	---	---	---
Other receivable	---	---	---	---	---
Prepaid expenses	---	---	---	---	---
Other Assets	---	---	---	---	---
Investments	---	98,275	---	98,275	231,734
<b>Total Assets</b>	<b>\$ 831,481</b>	<b>\$ 514,695</b>	<b>\$ ---</b>	<b>\$ 1,346,176</b>	<b>\$ 1,210,750</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts payable	\$ 58,099	\$ ---	\$ ---	\$ 58,099	\$ 31,265
Due to General Fund	---	---	---	---	---
Accrued liabilities	34,123	---	---	34,123	26,762
Notes payable - current	158,997	---	---	158,997	154,071
Other liabilities	6,490	118,393	---	124,883	338,803
<b>Total liabilities</b>	<b>257,709</b>	<b>118,393</b>	<b>---</b>	<b>376,102</b>	<b>550,901</b>
<b>Fund Balances</b>					
<b>Reserved for:</b>					
Special projects	---	396,302	---	396,302	144,621
Debt Service	---	---	---	---	---
<b>Unreserved:</b>					
General Fund	573,772	---	---	573,772	515,228
<b>Total fund balances</b>	<b>573,772</b>	<b>396,302</b>	<b>---</b>	<b>970,074</b>	<b>659,849</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 831,481</b>	<b>\$ 514,695</b>	<b>\$ ---</b>	<b>\$ 1,346,176</b>	<b>\$ 1,210,750</b>

**Town of Alpine**  
**Statement of Revenue and Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
**Year Ended June 30, 2022**

	General Fund	Special Reserve Fund	Debt Service Fund	Total 2022 Gov't Funds	Total 2021 Gov't Funds
<b>Revenues:</b>					
Sales and use tax	\$ 579,645	\$ ---	\$ ---	\$ 579,645	\$ 526,699
Miscellaneous tax	121,852	-	-	121,852	113,336
Mineral tax	97,674	-	-	97,674	75,391
Gas tax	61,782	-	-	61,782	66,341
Town revenue	820,453	-	-	820,453	411,577
Vehicle tax	60,663	-	-	60,663	51,640
Property tax	111,055	-	-	111,055	91,910
Miscellaneous income	3,669	-	-	3,669	4,134
Severance tax	43,916	-	-	43,916	31,522
Grants	108,134	-	-	108,134	96,657
Other financing sources	(225,281)	-	225,281	-	-
<b>Total revenues</b>	<u>1,783,562</u>	<u>-</u>	<u>225,281</u>	<u>2,008,843</u>	<u>1,469,207</u>
<b>Expenses:</b>					
Administration	560,593	-	-	560,593	500,159
Municipal court	7,138	-	-	7,138	6,969
EMT and fire department	10,000	-	-	10,000	10,000
Law enforcement	86,577	-	-	86,577	82,859
Maintenance	107,971	-	-	107,971	66,079
Parks and recreation	48,860	-	-	48,860	21,929
Professional services	46,338	-	-	46,338	30,893
Streets and roads	251,061	-	-	251,061	72,484
Capital expenditures	385,576	-	-	385,576	297,212
Debt service	-	-	225,281	225,281	225,281
Miscellaneous	-	-	-	-	-
Other financing uses	-	-	-	-	(275,579)
<b>Total expenditures</b>	<u>1,504,114</u>	<u>-</u>	<u>225,281</u>	<u>1,729,395</u>	<u>1,038,286</u>
<b>Excess of revenues over expenditures</b>	279,448	---	---	279,448	430,921
<b>Change in current portion of debt</b>	(365,525)	-	-	(365,525)	(5,831)
<b>Net change in fund balances</b>	<u>(86,077)</u>	<u>-</u>	<u>-</u>	<u>(86,077)</u>	<u>425,090</u>
<b>Fund balance - beginning</b>	<u>659,849</u>	<u>-</u>	<u>-</u>	<u>659,849</u>	<u>234,759</u>
<b>Fund balance - ending</b>	<u>\$ 573,772</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 573,772</u>	<u>\$ 659,849</u>

**Town of Alpine**  
**Statement of Revenue and Expenditures**  
**Governmental Funds**  
**Year Ended June 30, 2022**  
**Accrual Basis**

	<u>General Fund</u>		Variance
	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Sales and use tax	\$ 579,645	\$ 530,000	\$ 49,645
Miscellaneous tax	121,852	118,000	3,852
Mineral tax	97,674	97,500	174
Gas tax	61,782	61,000	782
Town revenue	820,453	785,000	35,453
Vehicle tax	60,663	60,600	63
Property tax	111,055	107,400	3,655
Miscellaneous income	3,669	3,000	669
Severance tax	43,916	43,500	416
Grants	108,134	29,000	79,134
Other financing sources	-	-	-
<b>Total revenues</b>	<u>2,008,843</u>	<u>1,835,000</u>	<u>173,843</u>
<b>Expenses:</b>			
Financial Administration	177,159	167,000	(10,159)
Administration	383,434	423,000	39,566
Municipal court	7,138	11,000	3,862
EMT and fire department	10,000	10,000	-
Law enforcement	86,577	90,000	3,423
Maintenance	107,971	115,000	7,029
Parks and recreation	48,860	62,000	13,140
Professional services	46,338	65,000	18,662
Streets and roads	251,061	261,000	9,939
Capital expenditures	385,576	404,000	18,424
Debt service	225,281	226,000	719
Miscellaneous	-	-	-
Other financing uses	-	-	-
Rounding	-	-	-
<b>Total expenditures</b>	<u>1,729,395</u>	<u>1,834,000</u>	<u>104,605</u>
<b>Excess of revenues over expenditures</b>	<u>279,448</u>	<u>1,000</u>	<u>278,448</u>

FOR MANAGEMENT DISCUSSION PURPOSES ONLY  
Attachment to 2022 State of WY Annual City and Town  
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**Town of Alpine  
Balance Sheet  
Proprietary Funds  
As of June 30, 2022**

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total As of 6/30/2022 Proprietary Funds</u>	<u>Total As of 6/30/2021 Proprietary Funds</u>
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and cash equivalents	\$ 825,262	\$ 385,460	\$ 1,210,722	\$ 1,668,766
Restricted cash	40,336	77,136	117,472	311,983
Due from (to) / other proprietary fund	(37,411)	37,411	---	---
Taxes receivable	---	---	---	---
Accounts receivable	51,372	50,175	101,547	78,740
Other receivable	---	---	---	35,704
Other Assets	350,874	1,609,764	1,960,638	1,387,994
Prepaid expenses	---	---	---	---
Property and equipment, net	5,936,328	13,524,583	19,460,911	18,880,352
<b>Total Assets</b>	<u>\$ 7,166,761</u>	<u>\$ 15,684,529</u>	<u>\$ 22,851,290</u>	<u>\$ 22,363,539</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 33,425	\$ 75,243	\$ 108,668	\$ 113,441
Due to (from) General Fund	12,411	16,764	29,175	15,221
Accrued liabilities	6,447	---	6,447	---
Notes payable - current	23,235	121,148	144,383	143,837
Notes payable - non-current	164,624	2,459,350	2,623,974	2,768,370
Other liabilities	1,527,523	1,172,478	2,700,001	2,700,000
<b>Total liabilities</b>	<u>1,767,665</u>	<u>3,844,983</u>	<u>5,612,648</u>	<u>5,740,869</u>
<b>Fund Balances</b>				
Contributed Capital	4,597,600	10,368,665	14,966,265	14,317,955
Appropriated - Retained earnings	57,607	590,703	648,310	---
Unappropriated - Retained earnings	743,889	880,178	1,624,067	2,304,715
Rounding	---	---	---	---
<b>Total fund balances</b>	<u>5,399,096</u>	<u>11,839,546</u>	<u>17,238,642</u>	<u>16,622,670</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 7,166,761</u>	<u>\$ 15,684,529</u>	<u>\$ 22,851,290</u>	<u>\$ 22,363,539</u>

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**Town of Alpine**  
**Statement of Revenue and Expenses and Changes in Retained Earnings**  
**Proprietary Funds**  
**Year Ended June 30, 2022**

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total 2022 Proprietary Funds</u>	<u>Total 2021 Proprietary Funds</u>
<b>Operating Revenues:</b>				
Hook-up fees	\$ 147,188	\$ 88,714	\$ 235,902	\$ 252,874
Monthly service fees	470,598	439,238	909,836	847,842
Other revenues	-	-	-	6,447
<b>Total Operating Revenues</b>	<u>617,786</u>	<u>527,952</u>	<u>1,145,738</u>	<u>1,107,163</u>
<b>Operating Expenses:</b>				
Salaries and benefits	141,634	152,206	293,840	174,732
Depreciation	140,000	129,000	269,000	520,000
Utilities	37,639	35,364	73,003	66,946
Supplies	150,523	7,319	157,842	121,855
NSU Operational Expense	-	-	-	6,447
Repairs and maintenance	109,229	125,778	235,007	102,080
Other	33,008	23,445	56,453	53,514
<b>Total Operating Expenses</b>	<u>612,033</u>	<u>473,112</u>	<u>1,085,145</u>	<u>1,045,574</u>
<b>Operating Income (Loss)</b>	5,753	54,840	60,593	61,589
<b>Non-Operating Revenue (Expenses)</b>				
Interest income	1,288	12,485	13,773	15,378
Special assessment	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Interest expense	(5,804)	(66,490)	(72,294)	(75,627)
<b>Total Non-Operating Income (Expenses)</b>	<u>(4,516)</u>	<u>(54,005)</u>	<u>(58,521)</u>	<u>(60,249)</u>
<b>Net Income (Loss)</b>	1,237	835	2,072	1,340
<b>Retained Earnings - beginning of period</b>	<u>800,259</u>	<u>1,219,100</u>	<u>2,019,359</u>	<u>2,018,019</u>
<b>Retained Earnings - end of period</b>	<u>\$ 801,496</u>	<u>\$ 1,219,935</u>	<u>\$ 2,021,431</u>	<u>\$ 2,019,359</u>

FOR MANAGEMENT DISCUSSION PURPOSES ONLY  
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**Town of Alpine**  
**Statement of Revenue and Expenses**  
**Water Fund**  
**Year Ended June 30, 2022**  
**Accrual Basis**

	<b>Water Fund</b>		<b>Variance</b>
	<b>Actual</b>	<b>Budget</b>	<b>Favorable (Unfavorable)</b>
<b>Operating Revenues:</b>			
Hook-up fees	\$ 147,188	\$ 147,000	\$ 188
Monthly service fees	470,598	408,000	62,598
Other revenues	-	-	-
<b>Total Operating Revenues</b>	<u>617,786</u>	<u>555,000</u>	<u>62,786</u>
<b>Operating Expenses:</b>			
Salaries and benefits	141,634	150,000	8,366
Depreciation	140,000	200,000	60,000
Utilities	37,639	45,000	7,361
Supplies	150,523	158,000	7,477
Repairs and maintenance	109,229	161,000	51,771
NSU Operational Expense	-	-	-
Other	33,008	36,000	2,992
<b>Total Operating Expenses</b>	<u>612,033</u>	<u>750,000</u>	<u>137,967</u>
<b>Operating Income (Loss)</b>	5,753	(195,000)	200,753
<b>Non-Operating Revenue (Expenses)</b>			
Interest income	1,288	900	388
Special assessment	-	-	-
Grants	-	57,000	(57,000)
Other	-	317,100	(317,100)
Debt Service - Interest	(5,804)	(29,000)	23,196
<b>Total Non-Operating Income (Expenses)</b>	<u>(4,516)</u>	<u>196,000</u>	<u>(200,516)</u>
<b>Net Income (Loss)</b>	<u>1,237</u>	<u>1,000</u>	<u>237</u>

FOR MANAGEMENT DISCUSSION PURPOSES ONLY  
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**Town of Alpine**  
**Statement of Revenue and Expenses**  
**Sewer Fund**  
**Year Ended June 30, 2022**  
**Accrual Basis**

	<u>Sewer Fund</u>		Variance
	<u>Actual</u>	<u>Budget</u>	Favorable (Unfavorable)
<b>Operating Revenues:</b>			
Hook-up fees	\$ 88,714	\$ 88,000	\$ 714
Monthly service fees	439,238	430,000	9,238
NSU Operation Income	-	-	-
Other revenues	-	-	-
<b>Total Operating Revenues</b>	<u>527,952</u>	<u>518,000</u>	<u>9,952</u>
<b>Operating Expenses:</b>			
Salaries and benefits	152,206	153,000	794
Depreciation	129,000	250,000	121,000
Utilities	35,364	39,000	3,636
Supplies	7,319	19,000	11,681
Repairs and maintenance	125,778	190,000	64,222
NSU Operational Expense	-	-	-
Other	23,445	27,000	3,555
<b>Total Operating Expenses</b>	<u>473,112</u>	<u>678,000</u>	<u>204,888</u>
<b>Operating Income (Loss)</b>	54,840	(160,000)	214,840
<b>Non-Operating Revenue (Expenses)</b>			
Interest income	12,485	13,000	(515)
Special assessment	-	-	-
Grants	-	590,000	(590,000)
Prior Year Fund Balance	-	496,000	(496,000)
Loan proceeds	-	-	-
Miscellaneous	-	-	-
Capital expenditures	-	(750,000)	750,000
Debt service - interest	(66,490)	(188,000)	121,510
<b>Total Non-Operating Income (Expenses)</b>	<u>(54,005)</u>	<u>161,000</u>	<u>(215,005)</u>
<b>Net Income (Loss)</b>	<u>835</u>	<u>1,000</u>	<u>(165)</u>

FOR MANAGEMENT DISCUSSION PURPOSES ONLY  
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**Town of Alpine  
Liquidity Analysis**

Prepared By: Sharon Backus, Treasurer

	<u>General Fund</u>	<u>Water Dept</u>	<u>Sewer Dept</u>	<u>Total @ 6/30/2022</u>	<u>Total @ 6/30/2021</u>	<u>Total @ 6/30/2020</u>	<u>Total @ 6/30/2019</u>	<u>Total @ 6/30/2018</u>	<u>Total @ 6/30/2017</u>
Checking & Savings Investments	1,227,395.49	865,597.52	462,596.01	2,555,589.02	2,932,454.35	1,931,053.08	2,610,699.71	2,327,351.22	1,981,127.55
	98,275.37	350,873.82	1,136,027.52	1,585,176.71	1,145,117.56	1,078,655.31	26,019.68	25,761.10	25,505.09
<b>Total Available Cash</b>	<b>1,325,670.86</b>	<b>1,216,471.34</b>	<b>1,598,623.53</b>	<b>4,140,765.73</b>	<b>4,077,571.91</b>	<b>3,009,708.39</b>	<b>2,636,719.39</b>	<b>2,353,112.32</b>	<b>2,006,632.64</b>

Net Increase in Cash 63,193.82

**Reconciliation of Cash**

Restricted and Unrestricted cash reconciliation @ 6/30/22

Bank Reconciliation Attached	General Fund	Water Dept.	Sewer Dept.	Total @ 6/30/2022	Department	Restricted	Unrestricted	Total @ 6/30/22
<b>Account:</b>								
Cash on Hand	361.18			361.18	General Fund	460,532.16	766,863.33	1,227,395.49
1105 Checking	959,594.31			959,594.31	Water	40,335.76	825,261.76	865,597.52
1107 Clinger Development	250,060.29				Sewer	77,136.13	385,459.88	462,596.01
1216 Alpine Mountain Days	16,504.71			16,504.71	CD/Investment	1,585,176.71	0.00	1,585,176.71
1956 BOSV CD	17,518.19			17,518.19				
1957 Bank of Alpine CD	80,757.18			80,757.18				
1948 Refundable Bond	875.00			875.00				
1200 Cash/Checking		825,261.76		825,261.76				
1300 Cash in Savings		40,335.76		40,335.76				
002 Wyoming Class		350,873.82		350,096.10				
1250 Cash in Bank			385,459.88	385,459.88				
1351 Sewer Savings			12,011.69	12,011.69				
1352 Savings BOSV			7,854.50	7,854.50				
1355 Reserve/Replacement			57,269.94	57,269.94				
1702 BOSV CD			308,127.44	308,127.44				
1703 BOSV CD			310,205.51	310,205.51				
7314 Synchrony CD			100,005.00	100,005.00				
3664 State Bank of India			200,000.00	200,000.00				
8255 Wyoming Class			215,896.96	215,896.96				
WY Class Sweep			1,792.61	1,792.61				
	<b>1,325,670.86</b>	<b>1,216,471.34</b>	<b>1,598,623.53</b>	<b>4,140,765.73</b>		<b>2,163,180.76</b>	<b>1,977,584.97</b>	<b>4,140,765.73</b>

