

**Town of Alpine
Balance Sheet
All Fund Types and Account Groups
As of June 30, 2021**

	<u>General Fund</u>	<u>Water/Sewer Funds</u>	<u>General Long - Term Debt</u>	<u>General Fixed Assets</u>	<u>Total As of 6/30/2021</u>	<u>Total As of 6/30/2020</u>
Assets						
Cash and cash equivalents	\$ 652,623	\$ 1,668,766		\$ ---	\$ 2,321,389	\$ 1,685,921
Restricted cash	298,208	311,983		---	610,191	245,133
Due from proprietary fund	(20,483)	---		---	(20,483)	(84,072)
Taxes receivable	48,668	---		---	48,668	36,169
Accounts receivable	---	78,740		---	78,740	104,607
Other receivable	---	35,704		---	35,704	70,034
Other Assets	---	1,387,994		---	1,387,994	1,376,563
Prepaid expenses	---	---		---	---	827
Property and equipment, net	---	18,880,352		11,560,392	30,440,744	27,949,876
Investments	231,734	---		---	231,734	175,828
Loan fees	---	---		---	---	---
Amount to be provided for Long-term debt	---	---	930,911	---	930,911	1,052,882
Total Assets	\$ 1,210,750	\$ 22,363,539	\$ 930,911	\$ 11,560,392	\$ 36,065,592	\$ 32,613,768
Liabilities and Fund Balances						
Liabilities						
Accounts payable	31,265	113,441		---	144,706	45,970
Due to General Fund	---	15,221		---	15,221	14,038
Accrued liabilities	26,762	---		---	26,762	24,613
Notes payable - current	154,071	143,837		---	297,908	526,524
Notes payable - non-current	---	2,768,370	930,911	---	3,699,281	3,772,093
Other liabilities	338,803	2,700,000		---	3,038,803	69,191
Total liabilities	550,901	5,740,869	930,911	---	7,222,681	4,452,429
Fund Balances						
Fund balances	659,849	---		---	659,849	276,830
Contributed capital	---	14,317,955		---	14,317,955	14,317,955
Appropriated - Retained earnings	---	---		---	---	48,776
Unappropriated - Retained earnings	---	2,304,715		---	2,304,715	2,254,598
Investment in Fixed Assets	---	---		11,560,392	11,560,392	11,263,180
Total fund balances	659,849	16,622,670	---	11,560,392	28,842,911	28,161,339
Total Liabilities and Fund Balances	\$ 1,210,750	\$ 22,363,539	\$ 930,911	\$ 11,560,392	\$ 36,065,592	\$ 32,613,768

**Town of Alpine
Balance Sheet
Governmental Funds
As of June 30, 2021**

	General Fund	Special Reserve Fund	Debt Service Fund	Total As of 6/30/2021 Gov't Funds	Total As of 6/30/2020 Gov't Funds
Assets					
Current Assets:					
Cash and cash equivalents	\$ 652,623		\$ ---	\$ 652,623	\$ 361,972
Restricted cash	49,893	248,315	---	298,208	84,943
Due from (to) proprietary fund	(20,483)	---	---	(20,483)	(84,072)
Taxes receivable	48,668	---	---	48,668	36,169
Accounts receivable	---	---	---	---	---
Other receivable	---	---	---	---	---
Prepaid expenses	---	---	---	---	827
Other Assets	---	---	---	---	---
Investments	---	231,734	---	231,734	175,828
Total Assets	\$ 730,701	\$ 480,049	\$ ---	\$ 1,210,750	\$ 575,667
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 31,265	\$ ---	\$ ---	\$ 31,265	\$ 12,022
Due to General Fund	---	---	---	---	---
Accrued liabilities	26,762	---	---	26,762	24,613
Notes payable - current	154,071	---	---	154,071	193,011
Other liabilities	3,375	335,428	---	338,803	69,191
Total liabilities	215,473	335,428	---	550,901	298,837
Fund Balances					
Reserved for:					
Special projects	---	144,621	---	144,621	42,071
Debt Service	---	---	---	---	---
Unreserved:					
General Fund	515,228	---	---	515,228	234,759
Total fund balances	515,228	144,621	---	659,849	276,830
Total Liabilities and Fund Balances	\$ 730,701	\$ 480,049	\$ ---	\$ 1,210,750	\$ 575,667

Town of Alpine
Statement of Revenue and Expenditures and Changes in Fund Balance
Governmental Funds
Year Ended June 30, 2021

	<u>General Fund</u>	<u>Special Reserve Fund</u>	<u>Debt Service Fund</u>	<u>Total 2021 Gov't Funds</u>	<u>Total 2020 Gov't Funds</u>
Revenues:					
Sales and use tax	\$ 526,699	\$ ---	\$ ---	\$ 526,699	\$ 425,056
Miscellaneous tax	113,336	-	-	113,336	96,814
Mineral tax	75,391	-	-	75,391	73,426
Gas tax	66,341	-	-	66,341	53,791
Town revenue	411,577	-	-	411,577	109,855
Vehicle tax	51,640	-	-	51,640	45,501
Property tax	91,910	-	-	91,910	79,803
Miscellaneous income	4,134	-	-	4,134	2,381
Severance tax	31,522	-	-	31,522	30,717
Grants	96,657	-	-	96,657	8,548
Other financing sources	(225,281)	-	225,281	-	-
Total revenues	<u>1,243,926</u>	<u>-</u>	<u>225,281</u>	<u>1,469,207</u>	<u>925,892</u>
Expenses:					
Administration	500,159	-	-	500,159	408,066
Municipal court	6,969	-	-	6,969	6,176
EMT and fire department	10,000	-	-	10,000	20,000
Law enforcement	82,859	-	-	82,859	81,014
Maintenance	66,079	-	-	66,079	54,461
Parks and recreation	21,929	-	-	21,929	29,220
Professional services	30,893	-	-	30,893	34,236
Streets and roads	72,484	-	-	72,484	47,868
Capital expenditures	297,212	-	-	297,212	901,264
Debt service	-	-	225,281	225,281	230,909
Miscellaneous	-	-	-	-	-
Other financing uses	(275,579)	-	-	(275,579)	(887,991)
Total expenditures	<u>813,005</u>	<u>-</u>	<u>225,281</u>	<u>1,038,286</u>	<u>925,223</u>
Excess of revenues over expenditures	430,921	---	---	430,921	669
Change in current portion of debt	(5,831)	-	-	(5,831)	(154,556)
Net change in fund balances	<u>425,090</u>	<u>-</u>	<u>-</u>	<u>425,090</u>	<u>(153,887)</u>
Fund balance - beginning	<u>234,759</u>	<u>-</u>	<u>-</u>	<u>234,759</u>	<u>388,646</u>
Fund balance - ending	<u>\$ 659,849</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 659,849</u>	<u>\$ 234,759</u>

Town of Alpine
Statement of Revenue and Expenditures
Governmental Funds
Year Ended June 30, 2021
Accrual Basis

	<u>General Fund</u>		Variance
	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Revenues:			
Sales and use tax	\$ 526,699	\$ 478,000	\$ 48,699
Miscellaneous tax	113,336	112,000	1,336
Mineral tax	75,391	75,000	391
Gas tax	66,341	62,000	4,341
Town revenue	411,577	309,000	102,577
Vehicle tax	51,640	51,600	40
Property tax	91,910	90,400	1,510
Miscellaneous income	4,134	3,500	634
Severance tax	31,522	31,000	522
Grants	96,657	11,500	85,157
Other financing sources	-	-	-
Total revenues	<u>1,469,207</u>	<u>1,224,000</u>	<u>245,207</u>
Expenses:			
Financial Administration	131,811	136,000	4,189
Administration	368,348	414,000	45,652
Municipal court	6,969	8,000	1,031
EMT and fire department	10,000	10,000	-
Law enforcement	82,859	84,000	1,141
Maintenance	66,079	80,000	13,921
Parks and recreation	21,929	35,000	13,071
Professional services	30,893	55,000	24,107
Streets and roads	72,484	90,000	17,516
Capital expenditures	297,212	360,000	62,788
Debt service	225,281	226,000	719
Miscellaneous	-	-	-
Other financing uses	(275,579)	(275,000)	579
Rounding	-	-	-
Total expenditures	<u>1,038,286</u>	<u>1,223,000</u>	<u>184,714</u>
Excess of revenues over expenditures	<u>430,921</u>	<u>1,000</u>	<u>429,921</u>

FOR MANAGEMENT DISCUSSION PURPOSES ONLY
Attachment to 2021 State of WY Annual City and Town
Financial Report

**Town of Alpine
Balance Sheet
Proprietary Funds
As of June 30, 2021**

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total As of 6/30/2021 Proprietary Funds</u>	<u>Total As of 6/30/2020 Proprietary Funds</u>
Assets				
Current Assets:				
Cash and cash equivalents	\$ 1,120,478	\$ 548,288	\$ 1,668,766	\$ 1,323,949
Restricted cash	40,331	271,652	311,983	160,190
Due from (to) / other proprietary fund	(35,582)	35,582	---	---
Taxes receivable	---	---	---	---
Accounts receivable	63,309	15,431	78,740	104,607
Other receivable	---	35,704	35,704	70,034
Other Assets	---	1,387,994	1,387,994	1,376,563
Prepaid expenses	---	---	---	---
Property and equipment, net	5,975,367	12,904,985	18,880,352	16,686,696
Total Assets	<u>\$ 7,163,903</u>	<u>\$ 15,199,636</u>	<u>\$ 22,363,539</u>	<u>\$ 19,722,039</u>
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 78,179	\$ 35,262	\$ 113,441	\$ 33,948
Due to (from) General Fund	7,497	7,724	15,221	14,038
Accrued liabilities	---	---	---	---
Notes payable - current	22,580	121,257	143,837	140,502
Notes payable - non-current	187,873	2,580,497	2,768,370	2,912,222
Other liabilities	1,527,522	1,172,478	2,700,000	---
Total liabilities	<u>1,823,651</u>	<u>3,917,218</u>	<u>5,740,869</u>	<u>3,100,710</u>
Fund Balances				
Contributed Capital	4,539,993	9,777,962	14,317,955	14,317,955
Appropriated - Retained earnings	---	---	---	48,776
Unappropriated - Retained earnings	800,259	1,504,456	2,304,715	2,254,598
Rounding	---	---	---	---
Total fund balances	<u>5,340,252</u>	<u>11,282,418</u>	<u>16,622,670</u>	<u>16,621,329</u>
Total Liabilities and Fund Balances	<u>\$ 7,163,903</u>	<u>\$ 15,199,636</u>	<u>\$ 22,363,539</u>	<u>\$ 19,722,039</u>

FOR MANAGEMENT DISCUSSION PURPOSES ONLY
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Town of Alpine
Statement of Revenue and Expenses and Changes in Retained Earnings
Proprietary Funds
Year Ended June 30, 2021

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total 2021 Proprietary Funds</u>	<u>Total 2020 Proprietary Funds</u>
Operating Revenues:				
Hook-up fees	\$ 93,912	\$ 158,962	\$ 252,874	\$ 140,905
Monthly service fees	428,208	419,634	847,842	801,631
Other revenues	6,447	-	6,447	-
Total Operating Revenues	<u>528,567</u>	<u>578,596</u>	<u>1,107,163</u>	<u>942,536</u>
Operating Expenses:				
Salaries and benefits	85,266	89,466	174,732	246,328
Depreciation	219,000	301,000	520,000	341,000
Utilities	29,635	37,311	66,946	59,276
Supplies	112,621	9,234	121,855	67,181
NSU Operational Expense	6,447	-	6,447	-
Repairs and maintenance	36,613	65,467	102,080	148,627
Other	32,636	20,878	53,514	19,251
Total Operating Expenses	<u>522,218</u>	<u>523,356</u>	<u>1,045,574</u>	<u>881,663</u>
Operating Income (Loss)	6,349	55,240	61,589	60,873
Non-Operating Revenue (Expenses)				
Interest income	597	14,781	15,378	9,602
Special assessment	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Interest expense	(6,411)	(69,216)	(75,627)	(70,315)
Total Non-Operating Income (Expenses)	<u>(5,814)</u>	<u>(54,435)</u>	<u>(60,249)</u>	<u>(60,713)</u>
Net Income (Loss)	535	805	1,340	160
Retained Earnings - beginning of period	<u>799,724</u>	<u>1,218,295</u>	<u>2,018,019</u>	<u>2,017,860</u>
Retained Earnings - end of period	<u>\$ 800,259</u>	<u>\$ 1,219,100</u>	<u>\$ 2,019,359</u>	<u>\$ 2,018,020</u>

FOR MANAGEMENT DISCUSSION PURPOSES ONLY
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Town of Alpine
Statement of Revenue and Expenses
Water Fund
Year Ended June 30, 2021
Accrual Basis

	<u>Water Fund</u>		Variance
	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Operating Revenues:			
Hook-up fees	\$ 93,912	\$ 79,000	\$ 14,912
Monthly service fees	428,208	400,000	28,208
Other revenues	6,447	6,000	447
Total Operating Revenues	<u>528,567</u>	<u>485,000</u>	<u>43,567</u>
Operating Expenses:			
Salaries and benefits	85,266	87,000	1,734
Depreciation	219,000	200,000	(19,000)
Utilities	29,635	32,000	2,365
Supplies	112,621	116,000	3,379
Repairs and maintenance	36,613	70,000	33,387
NSU Operational Expense	6,447	6,500	53
Other	32,636	36,000	3,364
Total Operating Expenses	<u>522,218</u>	<u>547,500</u>	<u>25,282</u>
Operating Income (Loss)	6,349	(62,500)	68,849
Non-Operating Revenue (Expenses)			
Interest income	597	500	97
Special assessment	-	-	-
Grants	-	46,500	(46,500)
Other	-	92,000	(92,000)
Debt Service - Interest	(6,411)	(29,000)	22,589
Total Non-Operating Income (Expenses)	<u>(5,814)</u>	<u>63,500</u>	<u>(69,314)</u>
Net Income (Loss)	<u>535</u>	<u>1,000</u>	<u>(465)</u>

FOR MANAGEMENT DISCUSSION PURPOSES ONLY
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Town of Alpine
Statement of Revenue and Expenses
Sewer Fund
Year Ended June 30, 2021
Accrual Basis

	<u>Sewer Fund</u>		Variance
	<u>Actual</u>	<u>Budget</u>	Favorable (Unfavorable)
Operating Revenues:			
Hook-up fees	\$ 158,962	\$ 153,000	\$ 5,962
Monthly service fees	419,634	415,000	4,634
NSU Operation Income	-	-	-
Other revenues	-	-	-
Total Operating Revenues	<u>578,596</u>	<u>568,000</u>	<u>10,596</u>
Operating Expenses:			
Salaries and benefits	89,466	91,000	1,534
Depreciation	301,000	250,000	(51,000)
Utilities	37,311	38,000	689
Supplies	9,234	19,000	9,766
Repairs and maintenance	65,467	112,500	47,033
NSU Operational Expense	-	-	-
Other	20,878	23,500	2,622
Total Operating Expenses	<u>523,356</u>	<u>534,000</u>	<u>10,644</u>
Operating Income (Loss)	55,240	34,000	21,240
Non-Operating Revenue (Expenses)			
Interest income	14,781	11,000	3,781
Special assessment	-	-	-
Grants	-	10,000	(10,000)
Prior Year Fund Balance	-	145,000	(145,000)
Loan proceeds	-	-	-
Miscellaneous	-	-	-
Capital expenditures	-	(10,000)	10,000
Debt service - interest	(69,216)	(189,000)	119,784
Total Non-Operating Income (Expenses)	<u>(54,435)</u>	<u>(33,000)</u>	<u>(21,435)</u>
Net Income (Loss)	<u>805</u>	<u>1,000</u>	<u>(195)</u>

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