

Town of Alpine
Balance Sheet
All Fund Types and Account Groups
As of June 30, 2020

	General Fund	Water/Sewer Funds	General Long - Term Debt	General Fixed Assets	Total As of 6/30/2020	Total As of 6/30/2019
Assets						
Cash and cash equivalents	\$ 361,972	\$ 1,323,949		\$ ---	\$ 1,685,921	\$ 1,593,289
Restricted cash	84,943	160,190		---	245,133	1,017,411
Due from proprietary fund	(84,072)	---		---	(84,072)	(83,406)
Taxes receivable	36,169	---		---	36,169	36,874
Accounts receivable	---	104,607		---	104,607	189,472
Other receivable	---	70,034		---	70,034	103,045
Other Assets	---	1,376,563		---	1,376,563	473,736
Prepaid expenses	827	---		---	827	---
Property and equipment, net	---	16,686,696		11,263,180	27,949,876	27,329,284
Investments	175,828	---		---	175,828	27,207
Loan fees	---	---		---	---	22,250
Amount to be provided for Long-term debt	---	---	1,052,882	---	1,052,882	514,701
Total Assets	\$ 575,667	\$ 19,722,039	\$ 1,052,882	\$ 11,263,180	\$ 32,613,768	\$ 31,223,863
Liabilities and Fund Balances						
Liabilities						
Accounts payable	12,022	33,948		---	45,970	44,541
Due to General Fund	---	14,038		---	14,038	19,679
Accrued liabilities	24,613	---		---	24,613	18,227
Notes payable - current	193,011	140,502	193,011	---	526,524	338,168
Notes payable - non-current	---	2,912,222	859,871	---	3,772,093	3,471,257
Other liabilities	69,191	---		---	69,191	11,610
Total liabilities	298,837	3,100,710	1,052,882	---	4,452,429	3,903,482
Fund Balances						
Fund balances	276,830	---		---	276,830	390,028
Contributed capital	---	14,317,955		---	14,317,955	14,269,179
Appropriated - Retained earnings	---	48,776		---	48,776	12,320
Unappropriated - Retained earnings	---	2,254,598		---	2,254,598	2,290,895
Investment in Fixed Assets	---	---		11,263,180	11,263,180	10,357,959
Total fund balances	276,830	16,621,329	---	11,263,180	28,161,339	27,320,381
Total Liabilities and Fund Balances	\$ 575,667	\$ 19,722,039	\$ 1,052,882	\$ 11,263,180	\$ 32,613,768	\$ 31,223,863

FOR MANAGEMENT DISCUSSION PURPOSES ONLY

Attachment to 2020 State of WY Annual City and Town
Financial Report

**Town of Alpine
Balance Sheet
Governmental Funds
As of June 30, 2020**

	General Fund	Special Reserve Fund	Debt Service Fund	Total As of 6/30/2020 Gov't Funds	Total As of 6/30/2019 Gov't Funds
Assets					
Current Assets:					
Cash and cash equivalents	\$ 361,972		\$ ---	\$ 361,972	\$ 412,701
Restricted cash	37,228	47,715	---	84,943	113,912
Due from (to) proprietary fund	(84,072)	---	---	(84,072)	(83,406)
Taxes receivable	36,169	---	---	36,169	36,874
Accounts receivable	---	---	---	---	100
Other receivable	---	---	---	---	---
Prepaid expenses	827	---	---	827	---
Loan fees	---	---	---	---	22,250
Investments	175,828	---	---	175,828	27,207
Total Assets	\$ 527,952	\$ 47,715	\$ ---	\$ 575,667	\$ 529,638
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 12,022	\$ ---	\$ ---	\$ 12,022	\$ 13,603
Due to General Fund	---	---	---	---	---
Accrued liabilities	24,613	---	---	24,613	18,227
Notes payable - current	193,011	---	---	193,011	96,170
Other liabilities	63,547	5,644	---	69,191	11,610
Total liabilities	293,193	5,644	---	298,837	139,610
Fund Balances					
Reserved for:					
Special projects	---	42,071	---	42,071	1,382
Debt Service	---	---	---	---	---
Unreserved:					
General Fund	234,759	---	---	234,759	388,646
Total fund balances	234,759	42,071	---	276,830	390,028
Total Liabilities and Fund Balances	\$ 527,952	\$ 47,715	\$ ---	\$ 575,667	\$ 529,638

Town of Alpine
Statement of Revenue and Expenditures and Changes in Fund Balance
Governmental Funds
Year Ended June 30, 2020

	<u>General Fund</u>	<u>Special Reserve Fund</u>	<u>Debt Service Fund</u>	<u>Total 2020 Gov't Funds</u>	<u>Total 2019 Gov't Funds</u>
Revenues:					
Sales and use tax	\$ 425,056	\$ ---	\$ ---	\$ 425,056	\$ 467,285
Miscellaneous tax	96,814	-	-	96,814	100,040
Mineral tax	73,426	-	-	73,426	72,923
Gas tax	53,791	-	-	53,791	46,321
Town revenue	109,855	-	-	109,855	241,982
Vehicle tax	45,501	-	-	45,501	44,258
Property tax	79,803	-	-	79,803	63,998
Miscellaneous income	2,381	-	-	2,381	1,179
Severance tax	30,717	-	-	30,717	30,717
Grants	8,548	-	-	8,548	220,448
Other financing sources	(131,238)	-	131,238	-	-
Total revenues	<u>794,654</u>	<u>-</u>	<u>131,238</u>	<u>925,892</u>	<u>1,289,151</u>
Expenses:					
Administration	408,066	-	-	408,066	428,419
Municipal court	6,176	-	-	6,176	9,205
EMT and fire department	20,000	-	-	20,000	20,000
Law enforcement	81,014	-	-	81,014	78,554
Maintenance	54,461	-	-	54,461	27,874
Parks and recreation	29,220	-	-	29,220	24,591
Professional services	34,236	-	-	34,236	60,117
Streets and roads	47,868	-	-	47,868	136,069
Capital expenditures	901,264	-	-	901,264	304,509
Debt service	99,671	-	131,238	230,909	131,238
Miscellaneous	-	-	-	-	-
Other financing uses	(887,991)	-	-	(887,991)	(45,697)
Total expenditures	<u>793,985</u>	<u>-</u>	<u>131,238</u>	<u>925,223</u>	<u>1,174,879</u>
Excess of revenues over expenditures	669	---	---	669	114,272
Change in current portion of debt	(154,556)	-	-	(154,556)	53,210
Net change in fund balances	<u>(153,887)</u>	<u>-</u>	<u>-</u>	<u>(153,887)</u>	<u>167,482</u>
Fund balance - beginning	<u>388,646</u>	<u>-</u>	<u>-</u>	<u>388,646</u>	<u>221,164</u>
Fund balance - ending	<u>\$ 234,759</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 234,759</u>	<u>\$ 388,646</u>

FOR MANAGEMENT DISCUSSION PURPOSES ONLY

Attachment to 2020 State of WY Annual City and Town
Financial Report

Town of Alpine
Statement of Revenue and Expenditures
Governmental Funds
Year Ended June 30, 2020
Accrual Basis

	<u>General Fund</u>		Variance
	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable)</u>
Revenues:			
Sales and use tax	\$ 425,056	\$ 403,500	\$ 21,556
Miscellaneous tax	96,814	96,000	814
Mineral tax	73,426	73,400	26
Gas tax	53,791	53,500	291
Town revenue	109,855	81,000	28,855
Vehicle tax	45,501	45,000	501
Property tax	79,803	78,000	1,803
Miscellaneous income	2,381	2,340	41
Severance tax	30,717	30,600	117
Grants	8,548	8,500	48
Other financing sources	-	-	-
Total revenues	<u>925,892</u>	<u>871,840</u>	<u>54,052</u>
Expenses:			
Financial Administration	127,287	126,500	(787)
Administration	280,779	312,500	31,721
Municipal court	6,176	7,000	824
EMT and fire department	20,000	20,000	-
Law enforcement	81,014	82,000	986
Maintenance	54,461	62,000	7,539
Parks and recreation	29,220	38,000	8,780
Professional services	34,236	60,000	25,764
Streets and roads	47,868	65,000	17,132
Capital expenditures	901,264	204,990	(696,274)
Debt service	230,909	230,000	(909)
Miscellaneous	-	-	-
Other financing uses	(887,991)	(337,150)	550,841
Rounding	-	-	-
Total expenditures	<u>925,223</u>	<u>870,840</u>	<u>(54,383)</u>
Excess of revenues over expenditures	<u>669</u>	<u>1,000</u>	<u>(331)</u>

FOR MANAGEMENT DISCUSSION PURPOSES ONLY
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**Town of Alpine
Balance Sheet
Proprietary Funds
As of June 30, 2020**

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total As of 6/30/2020 Proprietary Funds</u>	<u>Total As of 6/30/2019 Proprietary Funds</u>
Assets				
Current Assets:				
Cash and cash equivalents	\$ 856,159	\$ 467,790	\$ 1,323,949	\$ 1,180,588
Restricted cash	40,323	119,867	160,190	903,499
Due from (to) / other proprietary fund	(33,047)	33,047	---	---
Taxes receivable	---	---	---	---
Accounts receivable	77,527	27,080	104,607	189,372
Other receivable	---	70,034	70,034	103,045
Other Assets	---	1,376,563	1,376,563	473,736
Prepaid expenses	---	---	---	---
Property and equipment, net	4,653,189	12,033,507	16,686,696	16,971,325
	<u>4,653,189</u>	<u>12,033,507</u>	<u>16,686,696</u>	<u>16,971,325</u>
Total Assets	<u>\$ 5,594,151</u>	<u>\$ 14,127,888</u>	<u>\$ 19,722,039</u>	<u>\$ 19,821,565</u>
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 15,422	\$ 18,526	\$ 33,948	\$ 30,938
Due to (from) General Fund	6,573	7,465	14,038	19,679
Accrued liabilities	---	---	---	---
Notes payable - current	21,972	118,530	140,502	145,828
Notes payable - non-current	210,467	2,701,755	2,912,222	3,052,726
Other liabilities	---	---	---	---
	<u>254,434</u>	<u>2,846,276</u>	<u>3,100,710</u>	<u>3,249,171</u>
Total liabilities	<u>254,434</u>	<u>2,846,276</u>	<u>3,100,710</u>	<u>3,249,171</u>
Fund Balances				
Contributed Capital	4,539,993	9,777,962	14,317,955	14,269,179
Appropriated - Retained earnings	8,195	40,581	48,776	12,320
Unappropriated - Retained earnings	791,529	1,463,069	2,254,598	2,290,895
Rounding	---	---	---	---
Total fund balances	<u>5,339,717</u>	<u>11,281,612</u>	<u>16,621,329</u>	<u>16,572,394</u>
Total Liabilities and Fund Balances	<u>\$ 5,594,151</u>	<u>\$ 14,127,888</u>	<u>\$ 19,722,039</u>	<u>\$ 19,821,565</u>

Town of Alpine
Statement of Revenue and Expenses and Changes in Retained Earnings
Proprietary Funds
Year Ended June 30, 2020

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total 2020 Proprietary Funds</u>	<u>Total 2019 Proprietary Funds</u>
Operating Revenues:				
Hook-up fees	\$ 44,771	\$ 96,134	\$ 140,905	\$ 374,806
Monthly service fees	403,007	398,624	801,631	742,864
Other revenues	-	-	-	-
Total Operating Revenues	<u>447,778</u>	<u>494,758</u>	<u>942,536</u>	<u>1,117,670</u>
Operating Expenses:				
Salaries and benefits	160,718	85,610	246,328	211,278
Depreciation	176,000	165,000	341,000	514,000
Utilities	22,066	37,210	59,276	55,188
Supplies	51,524	15,657	67,181	64,255
NSU Operational Expense	-	-	-	-
Repairs and maintenance	28,132	120,495	148,627	171,372
Other	3,287	15,964	19,251	20,469
Total Operating Expenses	<u>441,727</u>	<u>439,936</u>	<u>881,663</u>	<u>1,036,562</u>
Operating Income (Loss)	6,051	54,822	60,873	81,108
Non-Operating Revenue (Expenses)				
Interest income	1,102	8,500	9,602	8,317
Special assessment	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Interest expense	(7,054)	(63,261)	(70,315)	(87,538)
Total Non-Operating Income (Expenses)	<u>(5,952)</u>	<u>(54,761)</u>	<u>(60,713)</u>	<u>(79,221)</u>
Net Income (Loss)	99	61	160	1,887
Retained Earnings - beginning of period	<u>799,626</u>	<u>1,218,234</u>	<u>2,017,860</u>	<u>2,015,973</u>
Retained Earnings - end of period	<u>\$ 799,725</u>	<u>\$ 1,218,295</u>	<u>\$ 2,018,020</u>	<u>\$ 2,017,860</u>

FOR MANAGEMENT DISCUSSION PURPOSES ONLY
Attachment to 2020 State of WY Annual City and Town
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Town of Alpine
Statement of Revenue and Expenses
Water Fund
Year Ended June 30, 2020
Accrual Basis

	<u>Water Fund</u>		Variance
	<u>Actual</u>	<u>Budget</u>	Favorable (Unfavorable)
Operating Revenues:			
Hook-up fees	\$ 44,771	\$ 42,000	\$ 2,771
Monthly service fees	403,007	373,000	30,007
Other revenues	-	9,000	(9,000)
Total Operating Revenues	<u>447,778</u>	<u>424,000</u>	<u>23,778</u>
Operating Expenses:			
Salaries and benefits	160,718	162,000	1,282
Depreciation	176,000	200,000	24,000
Utilities	22,066	27,000	4,934
Supplies	51,524	58,500	6,976
Repairs and maintenance	28,132	69,000	40,868
NSU Operational Expense	-	9,000	9,000
Other	3,287	5,500	2,213
Total Operating Expenses	<u>441,727</u>	<u>531,000</u>	<u>89,273</u>
Operating Income (Loss)	6,051	(107,000)	113,051
Non-Operating Revenue (Expenses)			
Interest income	1,102	1,000	102
Special assessment	-	-	-
Grants	-	8,100	(8,100)
Other	-	135,000	(135,000)
Debt Service - Interest	(7,054)	(29,000)	21,946
Total Non-Operating Income (Expenses)	<u>(5,952)</u>	<u>107,100</u>	<u>(113,052)</u>
Net Income (Loss)	<u>99</u>	<u>100</u>	<u>(1)</u>

FOR MANAGEMENT DISCUSSION PURPOSES ONLY
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Town of Alpine
Statement of Revenue and Expenses
Sewer Fund
Year Ended June 30, 2020
Accrual Basis

	<u>Sewer Fund</u>		Variance
	<u>Actual</u>	<u>Budget</u>	Favorable (Unfavorable)
Operating Revenues:			
Hook-up fees	\$ 96,134	\$ 95,000	\$ 1,134
Monthly service fees	398,624	393,000	5,624
NSU Operation Income	-	-	-
Other revenues	-	-	-
Total Operating Revenues	<u>494,758</u>	<u>488,000</u>	<u>6,758</u>
Operating Expenses:			
Salaries and benefits	85,610	87,000	1,390
Depreciation	165,000	200,000	35,000
Utilities	37,210	38,500	1,290
Supplies	15,657	20,500	4,843
Repairs and maintenance	120,495	158,500	38,005
NSU Operational Expense	-	-	-
Other	15,964	17,000	1,036
Total Operating Expenses	<u>439,936</u>	<u>521,500</u>	<u>81,564</u>
Operating Income (Loss)	54,822	(33,500)	88,322
Non-Operating Revenue (Expenses)			
Interest income	8,500	8,400	100
Special assessment	-	-	-
Grants	-	40,500	(40,500)
Prior Year Fund Balance	-	223,100	(223,100)
Loan proceeds	-	-	-
Miscellaneous	-	-	-
Capital expenditures	-	(50,000)	50,000
Debt service - interest	(63,261)	(188,000)	124,739
Total Non-Operating Income (Expenses)	<u>(54,761)</u>	<u>34,000</u>	<u>(88,761)</u>
Net Income (Loss)	<u>61</u>	<u>500</u>	<u>(439)</u>

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